MINISTRY OF PETROLEUM

PROCESS FOR ACQUIRING A BLOCK/CONTRACT AREA FOR EXPLORATION

1. MINISTRY OF PETROLEUM (MoPet)

- Receipt of letter of interest (addressed to the Hon. Minister) to acquire exploration block.
 MoEP notifies GNPC of the receipt of letter.
- Applicant is then invited to make a presentation of the company to MoPet.
- Applicant is advised (by letter) to formally request the Petroleum Commission for an appointment to visit the Data Room.

2. PETROLEUM COMMISSION

Applicant receives appointment and inspects data on available blocks/contract area at Data Room (minimum 2 weeks' notice). NB: Data Inspection Fee: US\$1,000

3. APPLICANT

Identifies available block of interest and picks up application forms at the MoPet.

4. APPLICATION

4 hard copies and 4 soft copies of application package (in PDF format) including maps, spreadsheet or any other data.

SUBMISSION REQUIREMENT

8. HON. MINISTER

Takes decision on application and advises applicant accordingly.

7. GNPC/PETROLEUM COMMISSION/MoPet

- a. Reviews and evaluates application.
- b. Sends evaluation report with outcome and recommendations to Hon. Minister for his consideration.

6. MINISTRY OF PETROLEUM

- a. Acknowledges receipt of application.
- b. Copies of application package are sent to GNPC and Petroleum Commission

5. MINISTRY OF PETROLEUM

Receives application with a non-refundable application fee of US\$10,000 by Bankers' Draft.

9. GOV'T NEGOTIATION TEAM (MoPet, GNPC, AG's DEPT, MOFEP, EPA, IRS, Petroleum Commission)

If application is considered successful, Hon. Minister sets up a negotiation team to negotiate a Petroleum Agreement with the applicant. If the application is unsuccessful, applicant is advised accordingly

10. MoPet, GNPC &

APPLICANT

SIGNING OF DRAFT PETROLEUM AGREEMENT following successful negotiation.

11. CABINET

Minister sends
Draft
Petroleum
Agreement for
Cabinet
approval.

12. PARLIAMENT

Cabinet approved draft Petroleum Agreement sent for Parliamentary ratification.

13. RATIFICATION

Petroleum Agreement becomes effective on date of ratification.